



MORNING MANTRA



Daily Derivatives & Market Report

JUN 20, 2023



The local equity markets were able to break the declining trend and recouped from losses in the dying hour of trade on Tuesday on the back of some bargain hunting and short-covering in a few front line stocks. Speedy buying in banking counters pushed the markets higher in last leg of trade. However, markets spent most of their time in negative territory as investors sold-off their riskier shares. Investors also looked ahead to US Fed Chair Jerome Powell's congressional testimonies on Wednesday and Thursday for clues on the monetary policy ahead. As for broader indices, the BSE Mid cap index and Small cap index ended session in green.

Markets made negative start and further added more losses tracking negative cues from Asian counterparts. Besides, foreign fund outflows dented domestic sentiments. As per the data, foreign institutional investors (FII) sold shares worth Rs 1,030.90 crore on June 19. Some cautiousness also came in with report that the UK's decision to withdraw duty benefit scheme GSP may impact Indian exporters from certain labour-intensive sectors such as leather and textiles as they were the major beneficiaries. The UK is replacing the Generalised Scheme of Preferences (GSP) with a new Developing Countries Trading Scheme (DCTS) from June 19. Markets continued downward trend in afternoon session, as traders were worried with private report stating that private equity and venture capital funds' investment in the country continued to fall in May, with the overall values declining by nearly 44 per cent to \$3.5 billion. However, in late afternoon session, indices witnessed some recovery and hit the green trend in final hour of trade. Traders got some relief as India and the UK concluded the tenth round of talks for a proposed free trade agreement last week, and the next round of negotiations is due to take place in the coming month.

On the global front, European markets were trading mostly in red ahead Bank of England's interest-rate decision due this week for clues on the monetary policy path. Asian markets ended mostly in red as investors digested China's central bank decision to cut its one-year and five-year loan prime rate by 10 basis points each to 3.55% and 4.20%, respectively. Back home, formal job creation under the Employees' State Insurance Scheme registered a month-on-month growth of 2.8% in April with the addition of 1.78 million net new employees compared to 1.73 million formal workers added in March.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	63327.70	159.40	0.25
NIFTY	18816.70	61.25	0.33
MIDCAP	28442.44	133.26	0.47
SMLCAP	32497.76	129.02	0.40
BSEFMC	18690.88	23.98	0.13
AUTO	34180.54	286.92	0.85
POWER	4003.11	40.52	1.02
REALTY	4129.53	20.29	0.49
BSE IT	29304.22	227.24	0.78
BANKEX	49458.23	192.09	0.39
OIL GAS	18257.89	-12.93	-0.07
METAL	20758.34	130.11	0.63
INDIA VIX	11.13	-0.10	-0.89

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1545	870	78
BSE	1942	1566	123

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	11670	6062	92
NSE CASH	62445	62012	1
NSE F&O	30947119	21435721	44

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.91	4.40	1.40
SENSEX	23.36	3.32	1.31

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	9852	7879	1973
FII	11734	13677	(1943)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2795.29	2425.35	370
Index Options	1549117.84	1575405.87	(26288)
Stock Futures	10410.23	10736.66	(326)
Stock Options	20697.19	20523.74	173

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.16	0.98
BANK NIFTY	0.91	0.75

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.44	102.47	-0.03

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.061	7.053	0.11
USA	3.767	3.772	-0.13

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1950.50	-1.90	-0.10
Silver	23.79	-0.21	-0.87
Crude-Oil	72.00	0.69	0.97
Brent-Crude	76.73	0.64	0.84

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 JUN-23 USD-INR	82.13	0.16	0.20
27 JUN-23 EUR-INR	89.71	0.19	0.21
27 JUN-23 GBP-INR	104.79	-0.14	-0.14
27 JUN-23 JPY- INR	58.21	0.31	0.54

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18817	18593	18705	18772	18884	18951
SENSEX	63328	62552	62940	63190	63578	63828
NIFTY FUTURES	18877	18653	18765	18824	18936	18995
BANK NIFTY	43767	43167	43467	43645	43945	44123
CNX IT	28931	28519	28725	28846	29052	29173
CNX MIDCAP	35329	34957	35143	35249	35436	35542
CNX SMALLCAP	10825	10703	10764	10799	10860	10895
INDIA VIX	11.13	10.18	10.65	11.05	11.52	11.92

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Neutral	Buy	Buy
CNX IT	Buy	Neutral	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Neutral	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 21-06-2022

BHEL, DELTACORP, HAL, HINDCOPPER, IBULHSGFIN, INDIACEM,
L&TF

TECHNICAL VIEWS



NIFTY

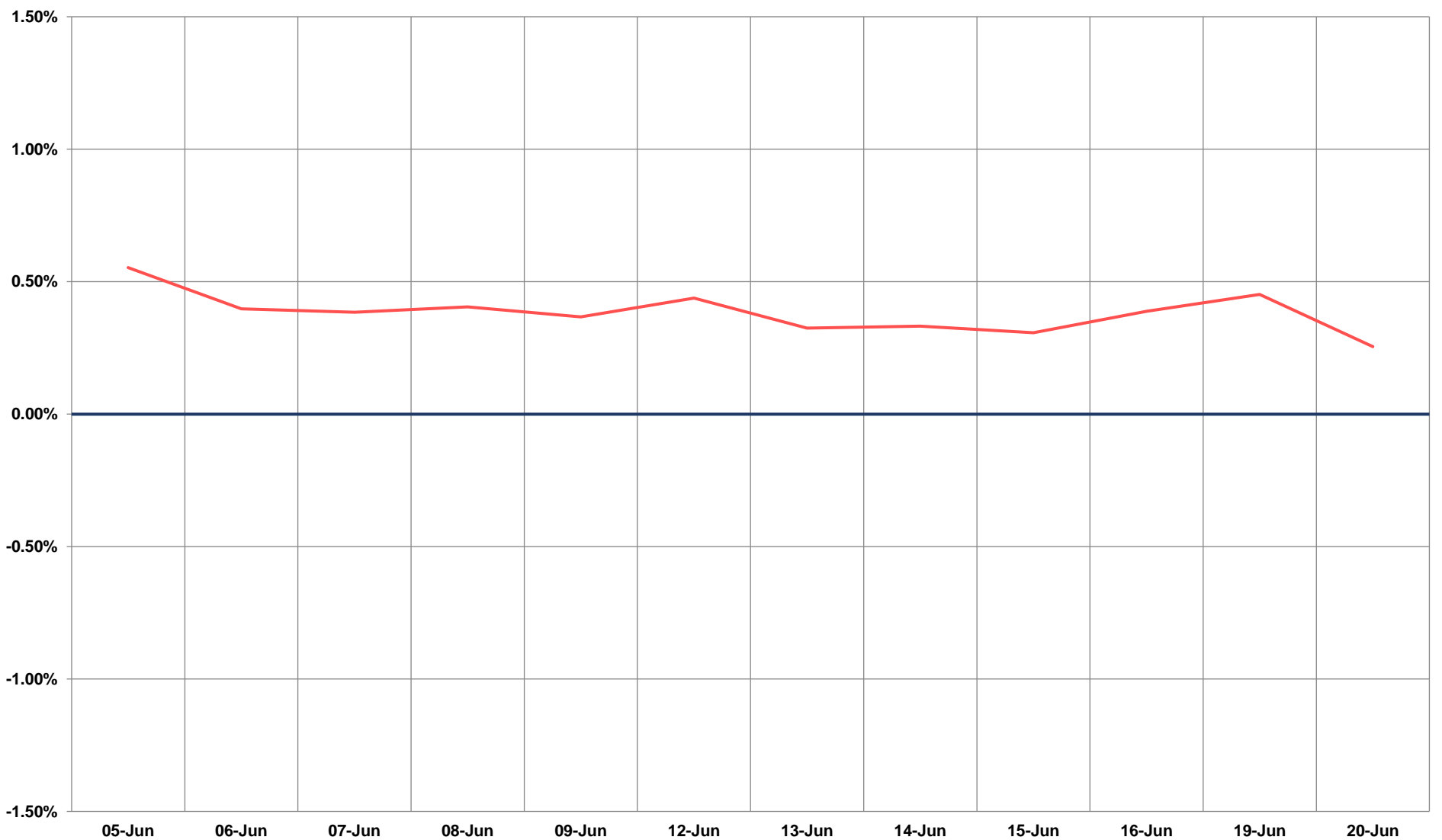
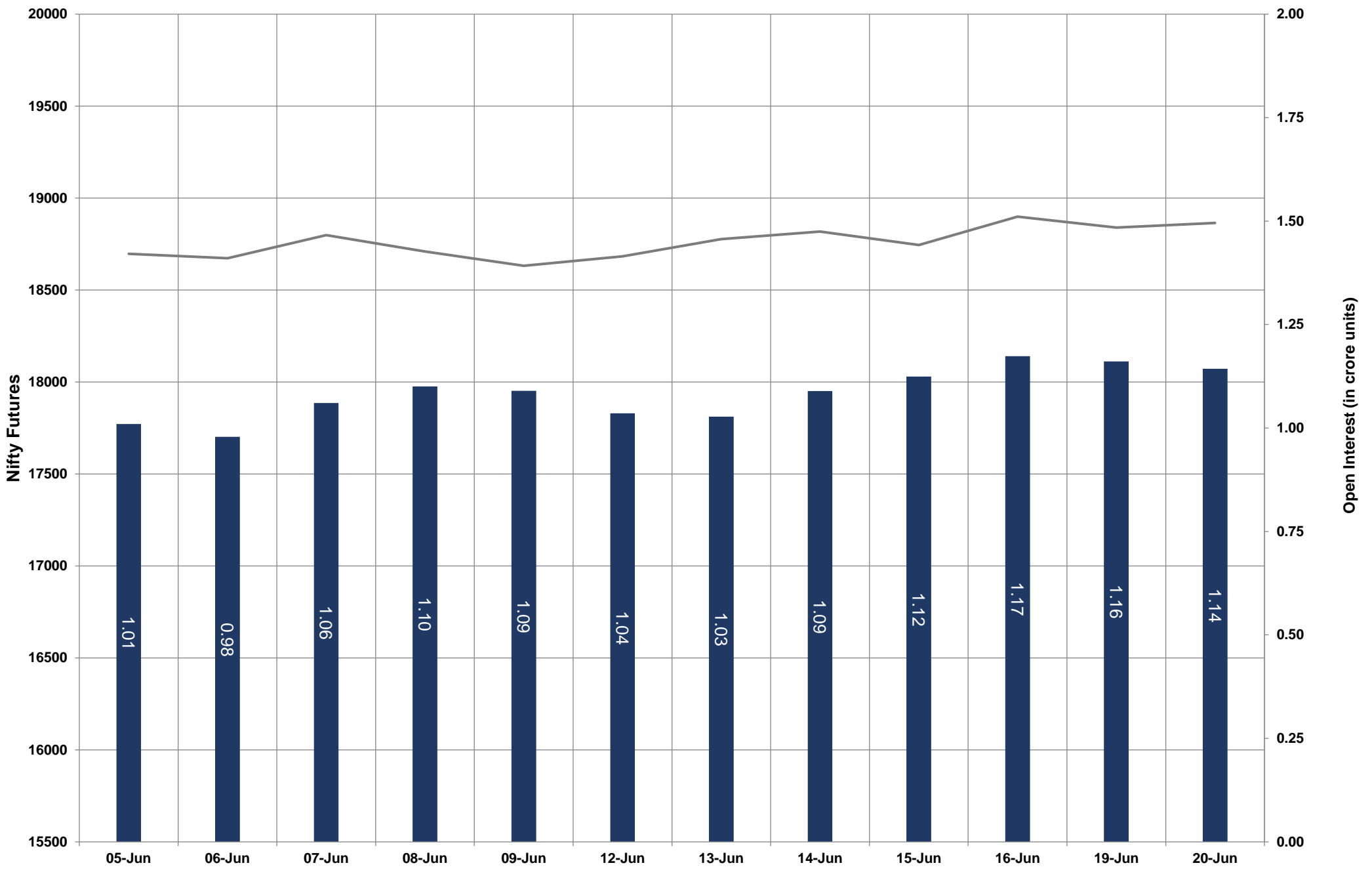


- Nifty Cash = **18816.70 (0.33%)**
- Resistance levels = **18890** and **19050**
- Support levels = **18680** and **18620**

TECHNICAL VIEWS



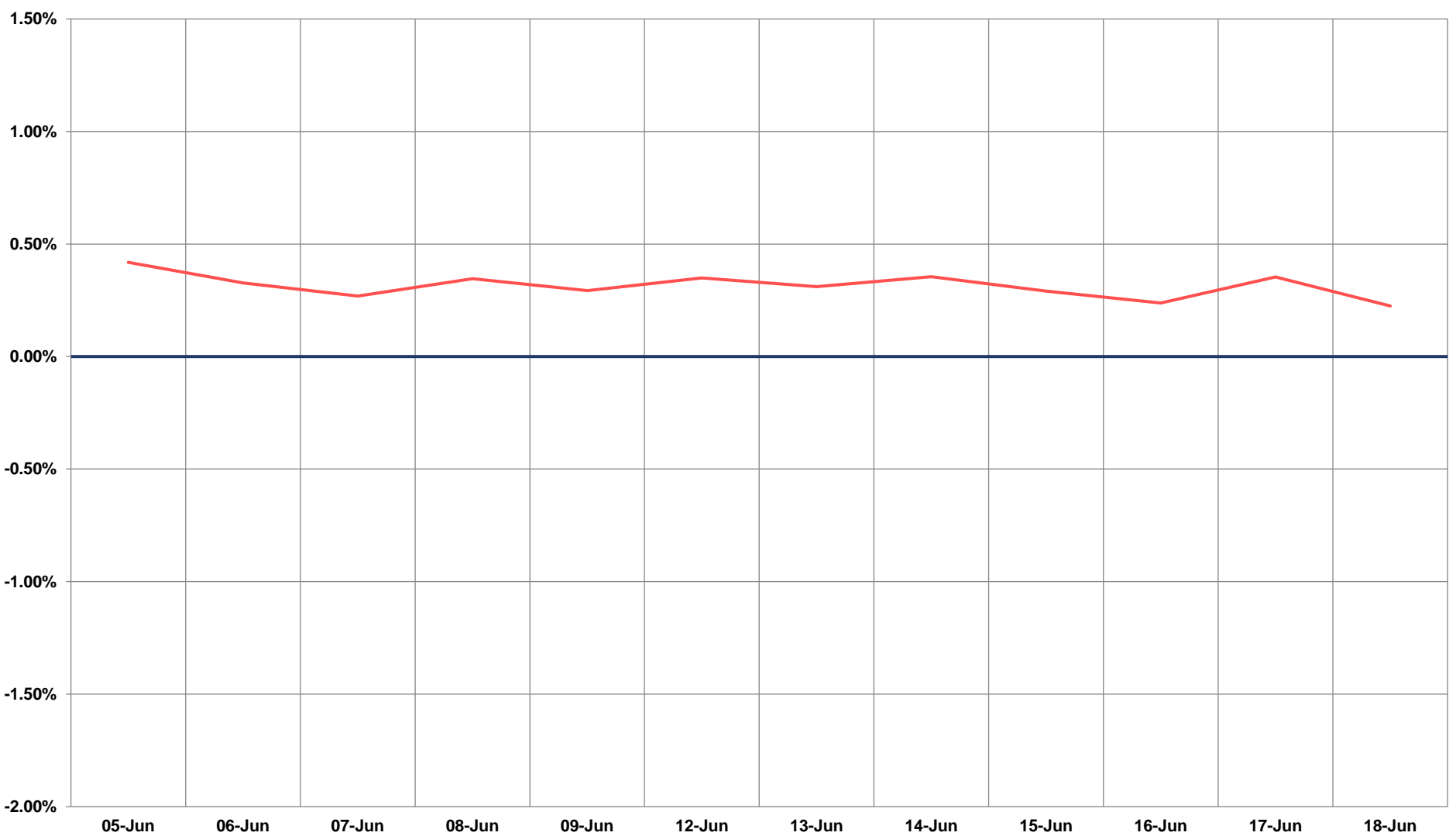
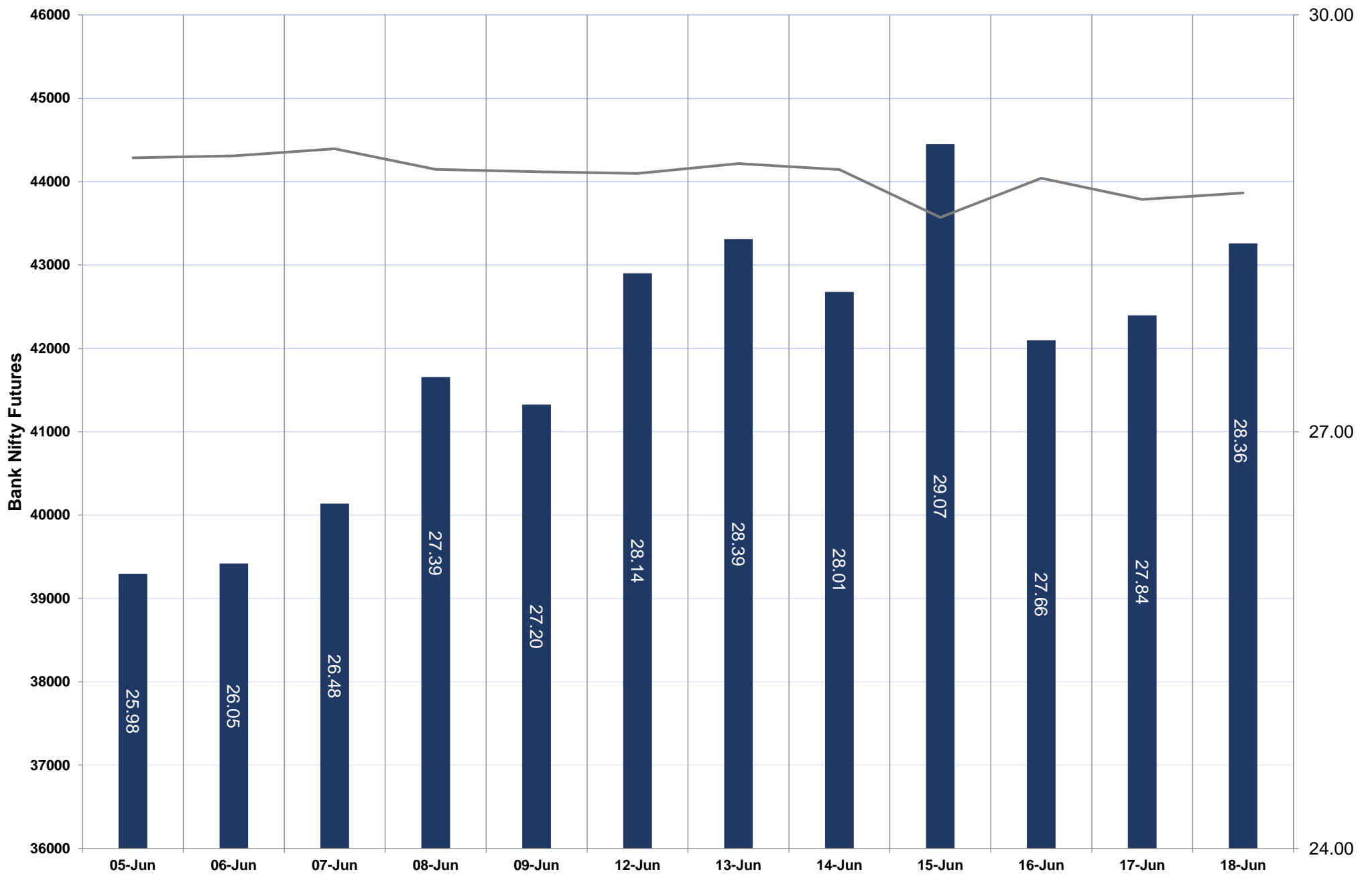
NIFTY FUTURES



TECHNICAL VIEWS



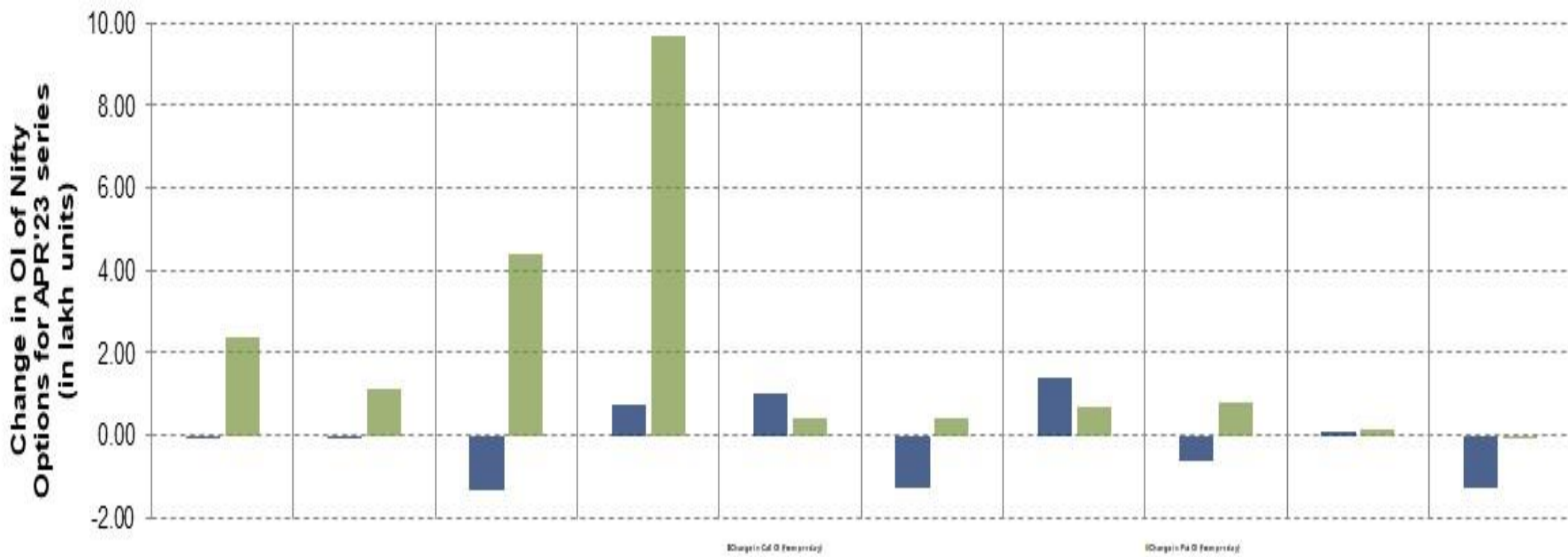
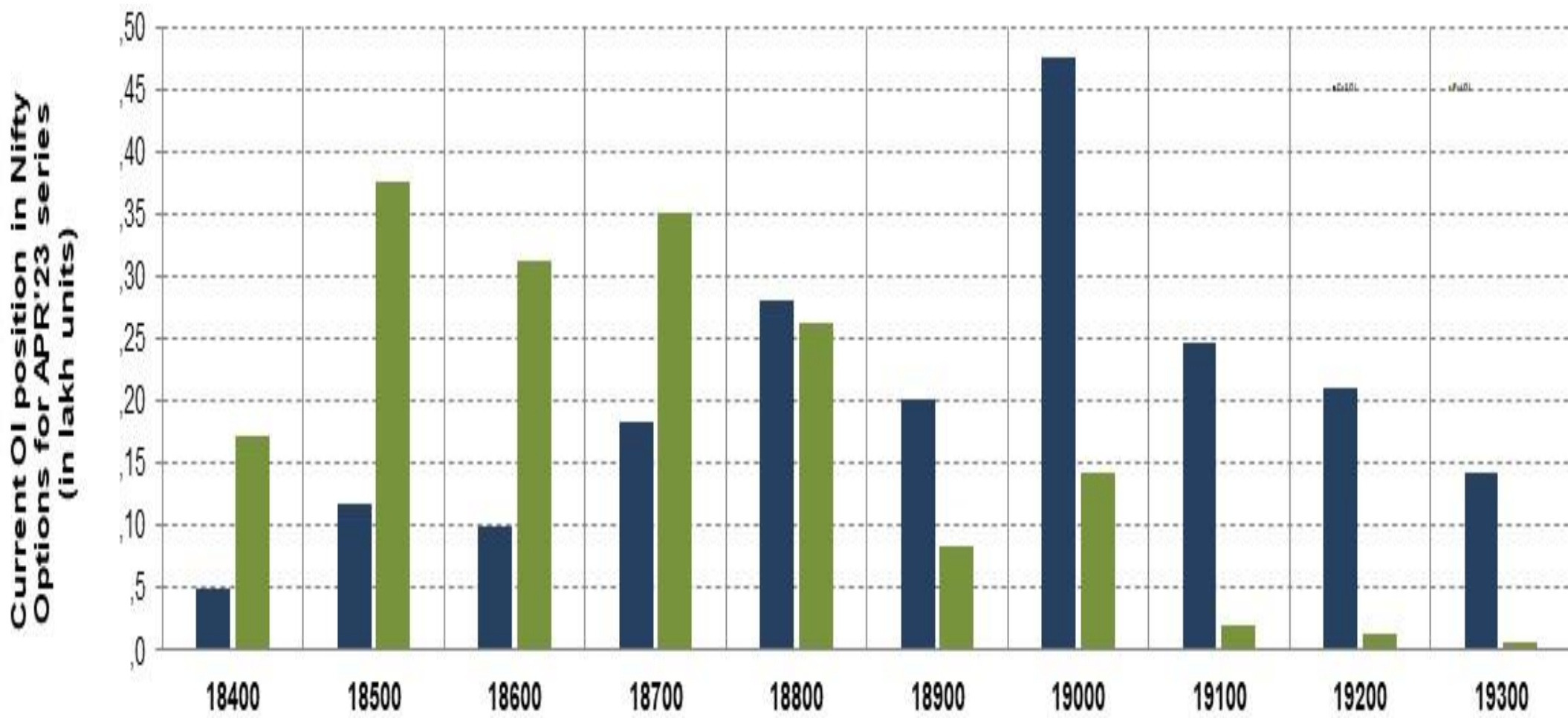
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.14 million in Open Interests is **Strike Price of 19000**
- **Most Active Nifty Put** with an addition of 0.96 millions in Open Interests is **Strike Price of 18700**
- **Maximum Open Interest an outstanding** was 4.76 millions for Calls at **Strike Price of 19000**
- **Maximum Open Interest an outstanding** was 3.76 millions for puts at **Strike Price of 18500**

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